

## Export credit schedule for Orion NZ Ltd

(applicable from 1 April 2024)



This schedule lists the credit prices that we use to credit electricity retailers or directly contracted customers for exports or contributions from their distributed generation. The credits do not represent the purchase of electricity. They are a recognition of the value to Orion in providing its delivery service. Credits are only available for generation approved by Orion and customers must apply in advance.

For exporting generators that were in place prior to 6 December 2016 and approved by the Electricity Authority an additional credit reflecting any actual savings in Transpower charges is available (at the date of issue of this schedule, no exporting generators have been approved by the Electricity Authority). In addition to applying for our distribution credit, exporting customers can approach Transpower (for example, under Transpower's demand response program) for recognition of any transmission benefit, and approach their electricity retailer for recognition of the value of energy exported.

Export credits are based on electricity exported only during specific time periods. Our prices for credits are:

<i>(excluding GST)</i>				
Generator rated output	Period applied	Credit prices	Price Component Code <sup>3</sup>	Unit of measure
0 - 30kW generation <sup>2</sup>				
Anytime credits (without PV), or	Anytime	0.00280	EXPA	\$/kWh
Anytime credits (with PV)	(24 hours, 7 days)	0.00000	EXPAPV	\$/kWh
0 - 30kW generation <sup>2</sup>				
Peak period credits (with or without PV)	Chargeable peak period (Mon to Fri 7am to 11am and 5pm to 10pm)	0.00950	EXPPP	\$/kWh
30 - 750kW Control period credits <sup>4</sup>				
- real power, plus	Chargeable control period	0.0676	EXPCP1	\$/kW/day
- reactive power <sup>5</sup>		0.0222	EXPCP2	\$/kVAr/day
above 750kW	<i>Individually assessed prices provided on application</i>			

### Notes for export credit pricing

1. Full details, including metering requirements and how credit prices are applied, are available in our *Export Credits Policy* document available on our website.
2. Small 0 to 30kW generators may elect (in advance) to receive the alternative peak period based credits, subject to the installation of appropriate metering to record peak period export.
3. The price component code is used in our mandatory 'electricity information exchange protocol' files.
4. Control period credits are assessed during control periods and applied as an annual credit at 365/366 times the daily credit price.
5. The credit quantity for reactive power (kVAr) export is limited to 33% of the credit quantity for real power (kW) export in each half hour period, the equivalent of exporting with a 0.95 lagging power factor.
6. Approximately 11 connections are approved for export credits.